



A.N Khurana & Co.

CHARTERED ACCOUNTANTS

Independent Auditor's Report

To the Members of **IBOARD INDIA LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of IBoard India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, for the period then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

BRANCH OFFICES : C 935, 9TH FLOOR, VIPUL PLAZA, SEC 81, FARIDABAD-121002 HARYANA



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit/loss for the period ended on that date.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company



iv.

- a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

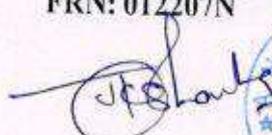
v. No dividend have been declared or paid during the year by the company.

vi. Based on our examination, which include test checks, the Company has used accounting software for maintaining its books of accounts which did not have a feature of Audit Trail (edit log) facility throughout the year for all relevant transactions recorded in the respective software hence we are unable to comment on audit trail feature of the said software.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Place:- Faridabad
Date: 03.09.2024

For A.N. Khurana & Co.
Chartered Accountants
FRN: 012207N




Jitender (FCA)
Partner
Membership No. 525682

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its Property Plant and Equipment.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The Company do not have any immovable property in the name of the Company.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. In the Financial Statement Inventory has been taken as Valued and Certified by the Management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The monthly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted an Advance in normal course of business to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- iv. According to the information and explanations given to us and on the basis of our examination of the records in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.



- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. We have broadly reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) (d) of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii.
- a. According to the information & explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, and GST to the extent applicable and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, GST, whichever applicable, which has not been deposited on account of any disputes.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix.
- a) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
 - c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31st March 2024. Accordingly, clause 3(ix)(e) is not applicable.
 - (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31st March 2024. Accordingly, clause 3(ix)(f) is



not applicable.

- x. a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) The company has taken a business loan of Rs. 2,67,56,003/- during the year.
- xi. a) According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of audit.
- b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group do not have any CIC as part of the Group.



- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

Place:- Faridabad
Date: 03.09.2024

For A.N. Khurana & Co.
Chartered Accountants
FRN: 012207N




Jitender (FCA)
Partner
Membership No. 525682

Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **IBOARD INDIA LIMITED ("the Company")** as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that



- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

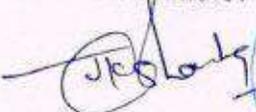
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. According to the information and explanations given to us and based on our audit, no material weakness has been identified.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For A.N. Khurana & Co.
Chartered Accountants
FRN: 012207N



Jitender (FCA)
Partner
Membership No. 525682

Place:- Faridabad
Date: 03.09.2024

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)

BALANCE SHEET AS ON 31-03-2024

PARTICULARS	NOTES	31-03-2024	31-03-2023
		Amount in Rs. 00	Amount in Rs. 00
I. EQUITY & LIABILITIES			
(1) Share Holders Funds			
(a) Share Capital	2	10,000.00	10,000.00
(b) Reserves & Surplus	3	(1,06,596.82)	(16,321.05)
(c) Money received against share warrant			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	2,09,738.06	1,000.00
(b) Deferred Tax Liability(Net)	5	-	0.59
(c) Other Long-term liabilities			
(d) Long Term Provisions			
(4) Current Liabilities			
(a) Short Term Borrowings	6	5,36,764.03	4,93,213.40
(b) Trade Payables	7	11,21,613.96	15,375.39
(c) Other Current Liabilities	8	34,912.69	10,723.62
(d) Short Term Provisions		-	-
TOTAL		18,06,431.92	5,13,991.96
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets	9	2,43,082.86	2,299.78
(i) Tangible Assets			
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible Assets Under Development			
(b) Non-current Investments			
(c) Deffered tax Assets (Net)	5	3,033.02	-
(d) Long-term loans & advances		-	-
(e) Other non-current assets	10	2,49,328.91	38,205.60
(f) Long term deposits			
(2) Current Assets			
(a) Current Investments			
(b) Inventories	11	9,60,150.66	1,11,731.29
(c) Trade receivables	12	-	540.42
(d) Cash & Bank Balances	13	80,624.88	1,070.72
(e) Short Term Loans & Advances	14	12,573.02	3,34,481.18
(f) Other Current Assets	15	2,57,638.56	25,662.96
TOTAL		18,06,431.92	5,13,991.96

Significant Account Policies and Notes to Accounts

Auditor's Report

As Per Audit Report of Even Date Annexed

For A.N. Khurana & Co.

Chartered Accountants

FRN-012207N

Jitender (FCA)

Membership No. 525682

Place : Faridabad

Date : 03.09.2024.



For and on behalf of the Board

Mohit Vohra

Director

Mohit Vohra

DIN- 02534402

Amit Dhawan

Director

Amit Dhawan

DIN- 03031778

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31-03-2024

PARTICULARS		NOTES	31-03-2024 Amount in Rs. 00	31-03-2023 Amount in Rs. 00
I	Revenue from Operations	16		
II	Other Income	17	2,61,580.35	2,21,361.10
III	TOTAL REVENUE (I + II)		2,61,592.99	2,21,361.10
IV	EXPENSES			
	(a) Cost of material purchased	18	10,70,674.54	2,16,161.50
	(b) Changes in Inventories	19	(8,17,670.36)	-
	(c) Employee Benefits expense	20	2,825.54	9.00
	(d) Finance Costs	21	67,662.11	14,620.08
	(e) Depreciation and amortisation expenses	22	9,964.14	450.22
	(f) Other Expenses	23	21,446.41	6,311.20
	Total Expenses		3,54,902.37	2,37,552.00
V	Profit before Exceptional and Extraordinary items and tax (III-IV)		(93,309.38)	(16,190.90)
VI	Exceptional items			
VII	Profit before Extraordinary Items and tax (V-VI)		(93,309.38)	(16,190.90)
VIII	Extraordinary Items			
IX	Profit before tax (VII-VIII)		(93,309.38)	(16,190.90)
X	Tax Expense :			
	(1) Current tax		-	-
	(2) Deferred tax		(3,033.61)	0.59
XI	Profit/ (loss) for the period from continuing operations (VII-VIII)		(90,275.77)	(16,191.49)
XII	Profit/ (loss) for the period from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/ (loss) from discontinuing operations (after tax) (XII-XIII)			
XV	Profit/ (Loss) for the period (XI + XIV)		(90,275.77)	(16,191.49)
XVI	Earnings per equity share:			
	Paid up equity share capital (Face Value of Rs.10)		10,000.00	10,000.00
	Basic Earnings Per Share		(90.28)	(16.19)
	No. of Share (Face Value of Rs. 10)		1,000.00	1,000.00

Significant Account Policies and Notes to Accounts

Auditor's Report

As Per Audit Report of Even Date Annexed

For A.N. Khurana & Co.
Chartered Accountants
FRN-012207N



Jitender (FCA)
Membership No. 525682
Place : Faridabad
Date : 03.09.2024.



Director
Mobit Vohra
DIN- 02534402

Director
Amit Dhawan
DIN- 03031778

IBOARD INDIA LIMITED

(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)

CASH FLOW STATEMENT FOR THE YEAR ENDING ON 31st MARCH 2024

A CASH FLOW FROM OPERATING ACTIVITIES

Amount in Rs.'00

Net Profit Before Tax

Adjustments for:

Depreciation

Interest & Finance Charges

Interest Income

(Profit)/Loss on Sale of FA

Provision for Gratuity

Operating Profit before Working Capital Changes

Adjustments for:

Decrease/(Increase) in Trade Receivables

Decrease/(Increase) in Other Current Assets

Decrease/(Increase) in Inventories

Increase/(Decrease) in Trade Payables

Increase/(Decrease) in Other Current Liabilities

Cash generated from operations

Income Tax paid

Exceptional items

Net Cash flow from Operating activities

9,964.14

67,662.11

-

-

-

(93,309.38)

77,626.25

(15,683.13)

540.42

(1,21,190.75)

(8,48,419.37)

11,06,238.57

24,189.07

1,61,357.94

1,45,674.81

-

(A)

1,45,674.81

B CASH FLOW FROM INVESTING ACTIVITIES

Sale/(Purchase) of Fixed Asstes

(Increase)/ Decrease in Advances & others

(Increase)/ Decrease in Investment

Interest and Rent received

Net Cash flow from Investing activities

(2,50,747.23)

-

-

-

(B)

(2,50,747.23)

C CASH FLOW FROM FINANCING ACTIVITIES

Increase/ (Decrease) in Equity Share Capital

Increase/ (Decrease) in Security Premium

Increase/ (Decrease) in Long Term Borrowings

Increase/ (Decrease) in Short Term Borrowings

Interest paid

Net Cash flow from financing activities

2,08,738.06

43,550.63

(67,662.11)

(C)

1,84,626.58

Net increase in Cash & Cash Equivalents

Cash and Cash equivalents as at the beginning of the year

Cash and Cash equivalents as at the end of the year

(D)=(A)+(B)+(C)

(E)

(D)+(E)

79,554.16

1,070.72

80,624.88

Cash & Cash Equivalents

As on 31.03.2024

As on 31.03.2023

Cash in Hand

Cash at Bank

Margin With Banks

Cash & Cash equivalents as stated

157.96

198.91

80,268.01

80,624.88

921.74

148.98

-

1,070.72

For A.N. Khurana & Co.

Chartered Accountants

FRN-012207N

Jitender (FCA)

Membership No. 525682

Place : Faridabad

Date : 03.09.2024.



For and on behalf of the Board

Director
Mohit Vohra
DIN- 02534402

Director
Amit Dhawan
DIN-03031778

IBOARD INDIA LIMITED
ACCOUNTING POLICIES & NOTES TO ACCOUNTS

Note No. 1 :- Significant Accounting Policies

a) Corporate Information

IBoard India Limited ('the company') incorporated in India on 16th Day of June 2020. The Registered Office of the company is situated at Plot No. 78, Sector- 59, Pragati Vihar Industrial Area Faridabad Haryana 121004.

b) Basis of preparation of financial statements :-

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rule, 2014 ('as amended') and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, except for change as explained in point 3 below.

c) Change in accounting policy – Presentation and disclosure of financial statements

No Changes has been made during the year.

d) Use Of Estimates-

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statement and the result of operation during the year end. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

e) Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year and interest.

f) Fixed Assets :-

Fixed assets are stated at their written down value. Administrative and other general overheads expenses that are specifically attributable to construction or acquisition of fixed assets or bringing the fixed assets to working condition are allocated and capitalized as a part of the cost of the fixed assets



g) **Depreciation** :-

Depreciation on Fixed Assets has been provided to the extent of depreciable amount on written down value method. Depreciation has been provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

h) **Investments** :-

The company has not made any investment in any assets.

i) **Inventories** :-

Inventories are valued at cost or net realizable value whichever is less.

j) **GST** :-

GST is charged on ad-vole rum basis and is accounted for when the goods are cleared from factory site.

k) **Accounting for taxes on Income:-**

No Provision for taxation has been made during the year. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be realized in future.

l) **Earnings Per Share:-**

Basic Earnings per share is calculated by dividing the net earnings after tax for the year attribute to equity shareholders by weighted average number of equity shares outstanding during the year.

- m) With effect from April 01, 2023 the Ministry of Corporate Affairs (MCA) has made it mandatory for every company which uses accounting software for maintaining its books of accounts to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of accounts along with the date of such changes were made and ensuring that the audit trail cannot be disabled.

The Company is using Accounting software for maintaining books of accounts for the FY 2023-24 which has not a feature of recording audit trail (edit log) facility for all relevant transactions recorded in the software.

- n) The Company has identified all the micro and small enterprises as per MSMED Act, 2006 and have made payments to them generally within the time limit specified in Section 15 of the MSMED Act, 2006 except few cases. Due to Voluminous transactions, we are not able to calculate the amount of interest payable u/s 16 of MSMED Act hence, the same is not provided for in the books of accounts. Consequently, said amount is not disclosed in notes to accounts as required by the section 22 of MSMED Act, 2006. However there is no impact on taxable income as the Interest u/s 16 of MSMED Act, 2006 is not allowed as deduction under Income Tax Act, 1961.

Rs. 21, 94,138.00 is inadmissible u/s 43B (h) of Income Tax Act, 1961 and income tax provision has been made in books accordingly.



IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)

NOTES FORMING PART OF BALANCE SHEET

NOTE - 2 : SHARE CAPITAL	Amount in Rs.'00	
PARTICULAR	31-03-2024	31-03-2023
Authorised Share Capital 100000 Equity Shares of Rs. 10/- each	10,000.00	10,000.00
Issued, Subscribed & Paid up Capital 100000 Equity Shares of Rs. 10/- each	10,000.00	10,000.00
TOTAL	10,000.00	10,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period
Equity Shares

	As on 31-03-2024		As on 31-03-2023	
	Amount	No. of Shares	Amount	No. of Shares
At the beginning of the period	1,00,000.00	10,000.00	90,000.00	9,000.00
Issued during the period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	1,00,000.00	10,000.00	1,00,000.00	10,000.00

Right, Preferences and Restriction attached to shares
Equity Shares

The company has only class of Equity shares having a par value of Rs. 10/-each. Holders of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders

List of Shareholders holding more than 5% share

Type of shares	Shareholders	As on 31-03-2024		As on 31-03-2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	Mohit Vohra	39,000.00	39.00%	5,000.00	5.00%
Equity	MV mobility Limited	-	0.00%	74,000.00	74.00%
Equity	Amit Dhawan	21,000.00	21.00%	-	0.00%
Equity	Sumit Dhawan	21,000.00	21.00%	-	0.00%
Equity	Adigam Associates LLP	8,000.00	8.00%	8,000.00	8.00%

Promoters Shareholding :

Details of shares held by promoters#
As at 31-03-2024

S.No.	Promoter's Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
1	Mohit Vohra	5,000	34,000	39,000	0.39	6.80
2	Anu Vohra	5,000	(2,000)	3,000	0.03	(0.40)
3	Amit Dhawan	-	21,000	21,000	0.21	1.00
4	Sumit Dhawan	-	21,000	21,000	0.21	1.00
	Total	10,000	74,000	84,000	0.84	

Note:- The aforesaid disclosure is based upon percentage computed as at Balancesheet date.

1.1 The company has not reserved any shares for issue under options and contracts/commitments for the sale of shares/disinvestments

1.2 For the period of five years immediately precedings the date as at which the Balance Sheet is prepared

- The company has not allotted any fully paid up shares pursuant to the contract(s) without payment being received in cash.
- The company has not allotted any fully paid up shares by way of bonus shares
- The company has not bought back any class of shares



For and on behalf of the Board

Mohit Vohra
Director
Mohit Vohra
DIN- 02534402



Amit Dhawan
Director
Amit Dhawan
DIN- 03031778

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)
NOTES FORMING PART OF BALANCE SHEET

NOTE - 3 : RESERVES & SURPLUS

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
	Profit & Loss A/c		
	Opening Balance	(16,321.05)	(129.56)
	Add Current year Profit(Loss)	(90,275.77)	(16,191.49)
	TOTAL	(1,06,596.82)	(16,321.05)

NOTE-4 : LONG TERM BORROWINGS

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
1	Bond/debenture	-	-
2	Term loan	-	-
	a) From Banks	-	-
	b) From Others	2,09,738.06	-
3	Deferred Payment liability	-	-
4	Loans and advance from related parties	-	1,000.00
5	Other loans and advance	-	-
	TOTAL	2,09,738.06	1,000.00
The above amount includes			
	Secured Borrowings	2,09,738.06	-
	Unsecured Borrowings	-	1,000.00
	TOTAL	2,09,738.06	1,000.00

NOTE-5 : DEFERRED TAX LIABILITIES (ASSETS)

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
	Opening Balance	(0.59)	-
	Add Deferred Tax Provision for current year	3,033.61	(0.59)
	TOTAL	3,033.02	(0.59)

NOTE-6 : SHORT TERM BORROWINGS

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
1	Loans repayable on demand	-	-
	From Bank	4,91,107.56	4,93,213.40
	From other parties	-	-
2	Loan and Advance from related Parties	-	-
3	Current Maturity of Long Term Debts	45,656.47	-
4	Deposits	-	-
5	Other Loans & Deposits	-	-
	TOTAL	5,36,764.03	4,93,213.40
The above amount includes			
	Secured Borrowings	5,36,764.03	4,93,213.40
	Unsecured Borrowings	-	-
	TOTAL	5,36,764.03	4,93,213.40

NOTE-7 : TRADE PAYABLES

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
1	Trade payables to other than Micro, Small and Medium Enterprises	1,32,004.37	15,375.39
2	Trade payables to Micro, Small and Medium Enterprises	9,89,609.59	-
	TOTAL	11,21,613.96	15,375.39

Trade Payable Ageing Schedule as on 31.03.2024

S.No.	Particulars	Outstanding for following periods from due date of payment				TOTAL
		Less than 1 Year	1-2 Year	2-3 years	More than 3 years	
1	(i) MSME	9,89,609.59	-	-	-	9,89,609.59
2	(ii) Others	1,29,441.62	2,562.75	-	-	1,32,004.37
3	(iii) Disputed dues-MSME	-	-	-	-	-
4	(iv) Disputed dues-Others	-	-	-	-	-

Trade Payable Ageing Schedule as on 31.03.2023

S.No.	Particulars	Outstanding for following periods from due date of payment				TOTAL
		Less than 1 Year	1-2 Year	2-3 years	More than 3 years	
1	(i) MSME	-	-	-	-	-
2	(ii) Others	15,375.39	-	-	-	15,375.39
3	(iii) Disputed dues-MSME	-	-	-	-	-
4	(iv) Disputed dues-Others	-	-	-	-	-

NOTE-8 : OTHER CURRENT LIABILITIES

Sr. No.	PARTICULAR	31-03-2024	Amount in Rs.'00 31-03-2023
1	Current Maturities of finance lease obligations	-	-
2	Interest accrued but not due on borrowings	-	-
3	Interest accrued and due on borrowings	-	-
4	Income Received in advance	-	-
5	Unpaid Dividend	-	-
6	Share Application Money - Pending Allotment	-	-
7	Unpaid Matured deposits and interest accrued thereon	-	-
8	Unpaid matured debentures and interest accrued thereon	-	-
9	Other Payables	34,912.69	10,723.62
	TOTAL	34,912.69	10,723.62



IBOARD INDIA LIMITED
NOTES FORMING PART OF BALANCE SHEET

NOTE -9 Long Term Loans & Advances			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Capital Advance	-	-
TOTAL		-	-

NOTE -10 Other Non-Current Assets			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Pre-Operative Expenses	2,49,328.91	38,205.60
TOTAL		2,49,328.91	38,205.60

NOTE -11 : INVENTORIES			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Raw Material	1,42,480.30	1,11,731.29
2	Work in Progress	8,17,670.36	-
3	Finished Goods	-	-
TOTAL		9,60,150.66	1,11,731.29

NOTE - 12 : TRADE RECEIVABLES			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Current		
	Secured, Considered Good		
	Unsecured Considered Good		
	Less than 6 Months	-	540.42
	6 months - 1 year	-	-
	1-2 years	-	-
	2-3 years	-	-
	More than 3 years	-	-
	Doubtful	-	-
	TOTAL (A)	-	540.42
2	Non Current		
	Secured, Considered Good		
	Unsecured Considered Good		
	Doubtful		
	TOTAL (B)	-	-
TOTAL (A + B)		-	540.42

Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which director is a partner or a director or a member

NOTE - 13 : CASH & CASH EQUIVALENTS			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
	Current		
1	Cash in Hand	157.96	921.74
2	Cash in Bank		
	IOB Bank	198.91	148.98
	TOTAL (A)	356.87	1,070.72
2	Non- Current		
	Term deposits for remaining maturity more than 12 months	80,268.01	-
	TOTAL (B)	80,268.01	-
TOTAL (A+B)		80,624.88	1,070.72

NOTE-14 : SHORT TERM LOANS & ADVANCES			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Secured Loans & Advances, Considered Good	Nil	Nil
2	Unsecured Loans & Advances, Considered Good		
	Advances to Suppliers	11,593.02	3,34,481.18
	Advance to Related Parties	-	-
	Advances to others	1,180.00	-
3	Doubtful	-	-
TOTAL		12,773.02	3,34,481.18

Loans & Advance due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which director is a partner or a director or a member

NOTE - 15 : OTHER CURRENT ASSETS			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	GST Claimable	263.52	201.60
2	GST Recoverable	2,56,698.75	24,790.38
3	Prepaid insurance	327.90	353.12
4	TDS & TCS Recoverable	348.39	317.86
TOTAL		2,57,638.56	25,662.96



Director
Mehit Vohra
DIN- 02534402

For and on behalf of the Board
Director
Amit Dhawan
DIN- 03031778

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)

Notes To Financial Statements For The Year Ending 31-03-24

PARTICULAR	31-03-2024	31-03-2023	
	Amount in Rs.'00	Amount in Rs.'00	
NOTE -16 - Revenue from Operations			
Gross Sales	3,08,664.82	2,61,290.48	
Less : Sales Return/ Rate Difference	-	-	
	3,08,664.82	2,61,290.48	
Less: GST	47,084.47	39,929.38	
TOTAL	2,61,580.35	2,21,361.10	
NOTE -17 - OTHER INCOME			
PARTICULAR	31-03-2024	31-03-2023	
Interest on Income Tax Refund	12.64	-	
TOTAL	12.64	-	
NOTE :18- COST OF MATERIAL PURCHASED			
PARTICULAR	31-03-2024	31-03-2023	
Opening Stock	1,11,731.29	-	
Add: Raw Material Purchased	11,01,423.55	3,27,892.79	
	12,13,154.84	3,27,892.79	
Less : Rebate and Discount on purchase & Purchase Return	-	-	
Less: Closing stock	1,42,480.30	1,11,731.29	
TOTAL	10,70,674.54	2,16,161.50	
NOTE :19 - (INCREASE)/DECREASE IN STOCK			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
	Closing Stock		
	Finished Goods	-	-
	Work in Progress	8,17,670.36	-
	Total (a)	8,17,670.36	-
	Opening Stock		
	Finished Goods	-	-
	Work in Progress	-	-
	Total (b)	-	-
	TOTAL (b-a)	(8,17,670.36)	-
NOTE-20 : EMPLOYEE BENEFIT EXPENSES			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Wages and Salary	2,495.79	-
2	Labour welfare Employer Contribution	329.75	9.00
	TOTAL	2,825.54	9.00
NOTE :21 : FINANCE COST			
Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Bank Charges	5,359.09	2,535.71
2	Interest on CC Limit	62,303.02	12,084.38
	TOTAL	67,662.11	14,620.08



IBOARD INDIA LIMITED

Notes To Financial Statements For The Year Ending 31-03-24

NOTE :22 : DEPRECIATION & AMORTISATION EXPENSES

Sr. No.	PARTICULAR	31-03-2024	31-03-2023
1	Depreciation	9,964.14	450.22
	TOTAL	9,964.14	450.22

NOTE-23 : OTHER EXPENSES (Direct)

SR. No.	PARTICULAR	31-03-2024	31-03-2023
1	Building Rent	10,000.00	-
2	Cartage	155.21	366.00
3	Consumables Expenses	181.60	-
4	Job Work & Labour Charges	2,321.98	-
5	LWF Employer Contribution	82.28	-
6	PF Employer Contribution & Admin. Charges	1,367.45	-
	TOTAL (A)	14,108.52	366.00

NOTE-23 : OTHER EXPENSES (Indirect)

SR. No.	PARTICULAR	31-03-2024	31-03-2023
1	Audit Fees	100.00	50.00
2	Business Promotion Expenses	736.44	-
3	Festival Expenses	565.29	-
4	Fees & Taxes	573.67	-
5	Freight Outward	259.10	-
6	Insurance	630.58	252.24
7	Legal & Professional Charges	164.37	350.00
8	Misc. Office Expenses	1,355.00	-
9	Printing & Stationery Exp.	59.40	-
10	ROC Fees	1,020.08	186.00
11	Rental Charges	80.00	-
12	Repair & Maintenance Exp	315.77	-
13	Short and Excess	(0.19)	0.48
14	Telephone Expenses	781.03	320.50
15	Travelling & Conveyance	543.53	4,738.80
16	Int on GST and TDS	153.81	47.18
	TOTAL (B)	7,337.88	5,945.20
	TOTAL (A+B)	21,446.41	6,311.20

For And on Behalf Of Board



Director
Mohit Vohra
DIN- 02534402

Director
Amit Dhawan
DIN- 03031778

IBOARD INDIA LIMITED

Notes to Financial Accounts for the year ended 31.03.2024

24. Contingent Liabilities:

- a. Claims against the company not acknowledged as debt : NIL (Previous Year NIL)
- a. Guarantees : NIL (Previous Year NIL)
- b. Other money for which the company is contingently liable : NIL (Previous Year – NIL)

25. Commitments

- a. Estimated amount of contracts remaining to be executed on capital account and not provided for :- NIL (Previous Year – NIL)
- b. Uncalled liability on shares and other investments partly paid : NIL (Previous Year – NIL)
- c. Other commitments :- NIL (Previous Year – NIL)

26. Payment to Directors

Directors Remuneration	F.Y. 2023-24	F.Y. 2022-23
Salary	NIL	NIL
Sitting Fees		
Total	NIL	NIL

27 Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mr. Mohit Vohra
2. Mrs. Anu Vohra
3. Mr. Amit Dhawan

(II) Relative of Key Management Personnel

(III) Enterprises in which key Management Personnel or their relatives or company are able to exercise significant influence in the enterprises

1. MV mobility Limited.
2. MV Electrosystems Limited.

(IV) Individual owing directly or indirectly an interest in the voting power that gives the control or significant influence over the enterprises.

Transactions with Related parties

Concerned Person	Nature of transaction	Amount	Opening Balance of Loan	Amount received	Amount Paid	Closing Balance
Mohit Vohra			50,000.00	0.00	50,000.00	0.00
Anu Vohra			50,000.00	0.00	50,000.00	0.00
MV Mobility Limited	Purchase	7,10,51,450.00				
	Sale	3,08,66,482.00				



	Loans and Advances		3,32,99,488.00	0.00	3,32,99,488.00	0.00
MV Electrosystems Limited	Purchase	82,40,265.00				
	Rent Paid	10,80,000.00				

28 Employees Benefits :-

a) Defined Contribution Plans:-

Particular	FY – 2023-24 Amount in Rs.	FY – 2022-23 Amount in Rs.
Contribution to Provident Fund & Pension Fund	1,29,749.00	0.00
Contribution to ESIC	0.00	0.00
Contribution to Labour Welfare	8,228.00	0.00

b) Defined Benefits Plans:-

Charges in Present value of obligation	FY – 2023-24 Amount in Rs.	FY – 2022-23 Amount in Rs.
Leave Encashment	NIL	NIL

29. Accounting Ratios:

Particulars	Numerator	Denominator	For the year ended		% Change	Reason for variance more than 25%
			March 31, 2024	March 31, 2023		
Current Ratios (in times)	Current assets	Current liabilities	0.77	0.91	-15.08%	NA
Debt- Equity Ratio (in times)	Total debt	Shareholder equity	-2.05	0.16	1195.94%	Increase in debt as the Company has taken new machinery loan during the year but the operations has not yet started
Debt Service Coverage ratio (in times)	Earning for Debt Service = Net Profit before taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss	Debt service = Interest & Lease Payments + Principal Repayments	NA	NA	NA	NA



	on sale of Fixed assets					
Return on Equity ratio (%)	Net profit after tax	Average Shareholder's Equity	0.94	2.56	-63.37%	The Company has not started its operations yet due to which ROE falls due to regular nature of expenses including finance cost
Inventory Turnover ratio (in times)	Cost of goods sold	Average inventory	0.47	3.87	-87.80%	The Company has prepared its Prototype which is lying with the Company as Stock due to which value of inventory has been increased during the year.
Trade Receivable Turnover Ratio (in times)	Revenue from operations	Average trade receivable	NA	NA	NA	NA
Trade Payable Turnover Ratio (in times)	Net Purchases	Average trade payables	1.94	42.65	-95.46%	NA
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital	(0.68)	(4.83)	-85.84%	Increase in Average Working capital due to Increase in level of Creditors and Short term borrowings
Net Profit ratio (%)	Net Profit after Tax	Revenue from operations	(0.37)	(0.07)	401.64%	The Company is not in operations during the year
Return on Capital Employed (%)	Earning before interest and taxes (EBIT)	Capital Employed	(0.24)	0.30	-180.87%	The Company is not in operations during the year
Return on Investment (%)	Interest (Finance Income)	Investment	NA	NA	NA	NA



30. Previous year figures have been re-arranged and regrouped to make them comparable with the current year figures.

As per our Separate Audit Report of Even Date Attached.

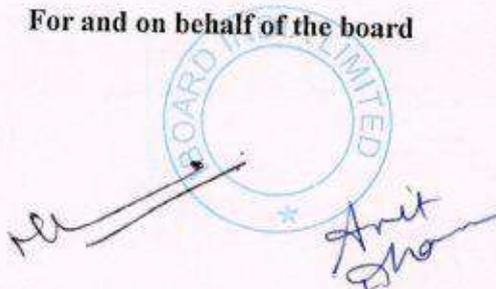
For A.N. Khurana & Co.
Chartered Accountants
FRN - 012207N



Jitender (FCA)- Partner
Membership No. 525682

Place: - Faridabad
Date: - 02.09.2024

For and on behalf of the board



Director
Mohit Vohra
DIN- 02534402

Director
Amit Dhawan
DIN- 03031778

Note - 4 : LONG TERM BORROWINGS

IBOARD INDIA LIMITED

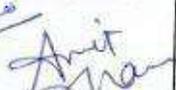
TERM LOAN		As on 31 March 2024			As on 31 March 2023		
		Current Maturities	Non-current	Total	Current Maturities	Non-current	Total
SECURED LOAN							
From Banks							
From Others							
Protium Finance Limited		45,656.47	2,09,738.06	2,55,394.53			
TOTAL (a)							
TOTAL (b)		45,656.47	2,09,738.06	2,55,394.53			
TOTAL (A) (a + b)		45,656.47	2,09,738.06	2,55,394.53			
UNSECURED LOAN							
From Banks							
From Others							
TOTAL (B)							
GRAND TOTAL (A + B)		45,656.47	2,09,738.06	2,55,394.53			

Sr. No.	From Directors, Shareholders & their relatives	As on 31 March 2024			As on 31 March 2023		
		Current Maturities	Non-current	Total	Current Maturities	Non-current	Total
	Secured						
	Unsecured						
	Mohit Vohra					500.00	500.00
	Ana Vohra					500.00	500.00
	From Others					1,000.00	1,000.00
	TOTAL (A)						
	TOTAL (B)						
	TOTAL (C)						
	TOTAL (A + B+C)					1,000.00	1,000.00



For and on behalf of the Board


 Director
 Mohit Vohra
 DIN- 02534402


 Director
 Amit Dhawan
 DIN- 03031778

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)

		Amount in Rs.'00	
Loan Repayable on Demand		31-03-2024	31-03-2023
SECURED			
From Banks			
	Indian Overseas Bank	4,91,108	4,93,213
TOTAL (a)		4,91,108	4,93,213
From Others		-	-
TOTAL (b)		-	-
TOTAL - A (a + b)		4,91,108	4,93,213
UNSECURED			
1	From Banks	-	-
2	From Others	-	-
TOTAL - B		-	-
TOTAL (A + B)		4,91,108	4,93,213

List of Advance to Suppliers as on 31.03.2024

Sr. No.	PARTICULARS	31-03-2024	31-03-2023
1	Samarth Technology	1,486.30	1,486.30
2	MV Mobility Limited	-	3,32,994.88
3	Hella India Lighting Ltd	8.12	-
4	International Centre For Automotive Technology	70.93	-
5	Meritor Hvs (India) Limited	4,080.02	-
6	Pacoline Industries Pvt Ltd	18.00	-
7	Rajiv Motors	3,328.65	-
8	Super India Roadways	2,401.00	-
	Total	11,393.02	3,34,481.18

List of Advance to Others as on 31.03.2024

Sr. No.	PARTICULARS	31-03-2024	31-03-2023
1	Standard Chartered Bank	1,180.00	-
	Total	1,180.00	-

List of Other Current Liabilities as on 31.03.2024

Sr. No.	PARTICULARS	31-03-2024	31-03-2023
1	Salary and Imprest Payable	31,338.45	8,256.30
2	EPF Payable	2,702.99	-
3	Welfare Fund payable	136.92	13.50
4	TDS payable	634.33	1,587.20
5	GST Payable	-	766.62
6	Audit Fees Payable	100.00	100.00
	Total	34,912.69	10,723.62



For and on behalf of the Board

Director
Mohit Vohra
DIN- 02534402

Director
Amit Dhawan
DIN- 03031778

IBOARD INDIA LIMITED
(FORMERLY KNOWN AS IBOARD INDIA PRIVATE LIMITED)
FIXED ASSETS AS ON 31.03.2024 (AS PER COMPANY LAW)

Sr. No.	PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		Op. Balance	Addition dur. The year	Sale or W/off dur. The year	Total	Up to 31.03.2023	Adjustment to sale or W/off	For the year	Total up to 31.03.2024	As on 31.03.2024	As on 31.03.2023
1	Plant & Machinery	-	2,45,747.23	-	2,45,747.23	-	-	7,583.91	7,583.91	2,38,163.32	-
3	Building	-	-	-	-	-	-	-	-	-	-
4	Furniture & Fixture	1,850.00	-	-	1,850.00	132.52	445.72	578.24	578.24	1,271.76	1,717.48
5	Electric Installation & Office Equipments	-	-	-	-	-	-	-	-	-	-
6	Computer	900.00	5,000.00	-	5,900.00	317.70	1,934.52	2,252.22	2,252.22	3,647.78	582.30
7	Vehicles	-	-	-	-	-	-	-	-	-	-
	TOTAL	2,750.00	2,50,747.23	-	2,53,497.23	450.22	9,964.14	10,414.36	2,43,082.86	2,299.78	

For and on behalf of the board
 Director
 Mohit Vohra
 DIN- 02534402

(Signature)
 K. KHURANA & CO. Chartered Accountants
 CA